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FOR IMMEDIATE RELEASE

Malaysia's Chemical Industry and Regulatory Body's Groundbreaking Collaboration to Boost Productivity

2 August 2023, Petaling Jaya – In a significant step towards fostering transparency and efficiency, the chemical industry players and regulatory body in Malaysia have united to establish a robust data integration framework. This groundbreaking collaboration aims to streamline information exchange, enhance regulatory compliance, and promote better decision-making processes across the subsector.

Under the purview of Malaysia Productivity Corporation (MPC), the Chemicals and Chemical Products Productivity Nexus (CPN) commences the initiative to enhance the safety and security in transporting the chemicals and chemical products. This effort aims to elevate industry productivity and competitiveness by mitigating risks that could impact operations and increase business costs.

CPN Champion, Dato' Mohamed Noor Sany, emphasized the significance of integrating data systems between industry players and the regulatory body, highlighting the commitment of both parties to bolster governance, facilitate regulatory oversight, and drive sustainable growth in Malaysia. This milestone achievement is expected to have far-reaching benefits for businesses, consumers, and the nation.

"The data integration is a major step forward for Malaysia," added Dato' Mohamed Noor Sany. "This initiative will help to improve safety and efficiency in the chemical industry, and it will also help to build public trust in the industry."

Looking ahead, CPN will continue to engage with the relevant regulatory body and technology service providers to identify potential gaps and challenges. By fostering collaboration and upholding transparency, Malaysia's chemicals and chemical products subsector is poised to thrive, contributing significantly to the nation's economic growth, creating employment opportunities, and earning global recognition.

End.

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About Malaysia Productivity Corporation (MPC)

MPC is a statutory body under the Ministry of Investment, Trade and Industry (MITI). It drives national productivity holistically at the national, sectoral, and enterprise levels through five main thrusts: developing future talent, driving digitization and innovation, ensuring industry accountability for productivity, building a robust ecosystem, and fostering productive mindset. It collaborates strategically with the private and public sectors by emphasising productivity as a key agenda to boost productivity growth and national competitiveness, ultimately leading to shared well-being and prosperity.